

TRUTH IN SAVINGS INITIAL DISCLOSURE-TIME ACCOUNTS

The interest rate and annual percentage yield (APY) stated on our rate sheet for Time Deposits are accurate as of the date on the rate sheet.

This disclosure contains the rules which govern your deposit account. Words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

Fixed Rate: The interest rate and APY for your account can be found on the rate sheet. We will pay this rate and APY until maturity.

Your initial interest rate and APY will not change until maturity.

Compounding and Crediting

Frequency: Interest will be credited to your account every month.

Withdrawal of Interest before Maturity: The APY assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

Effect on Closing an Account: If you close your account before interest is credited, you will receive the accrued interest.

Minimum Balance Requirements

To Open the Account: You must deposit at least \$500.00 to open this account.

To Obtain the APY disclosed: You must maintain a minimum balance of \$500.00 in the account each day.

Balance Computation Method

Daily Balance Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Interest on Noncash Deposits

Interest begins to accrue on the business day you deposit noncash items (for example-checks).

Maturity Date

Please refer to your Time Deposit account for your maturity date.

Interest Timing

You can withdraw interest anytime without a penalty.

Early penalty Withdrawal

A penalty will be imposed for withdrawals before maturity. The penalty will be an amount equal to:

Account Term	Penalty	Account Term	Penalty
3 months	30 days	30-35 months	365 days
6-11 months	3 months	36-47 months	540 days
12-17 months	6 months	48-59 months	730 days
18-23 months	9 months	60-120 months	730 days
24-29 months	365 days		

Minimum Balance Accounts

We reserve the right to treat any withdrawal which would reduce the balance remaining in the account below the required minimum initial deposit or minimum balance as a withdrawal of the entire account balance and calculate the amount of the penalty accordingly. In certain circumstances such as the death or incompetence of the account owner, the law permits, or in some cases requires the waiver of the early withdrawal penalty. Other exceptions may also apply.

Additions to Account

You may not make any deposits into your account until maturity.

Renewal Policy

Automatic Renewal: This account will automatically renew at maturity. You will have 7 days after the maturity date to withdraw funds without a penalty.

Renewal Terms

Existing Term	Renewal Term	Existing Term	Renewal Term
3 months	3 months	30-35 months	30 months
6-11 months	6 months	36-47 months	36 months
12-17 months	12 months	48-59 months	48 months
18-23 months	18 months	60-120 months	60 months
24-29 months	24 months		